Bill Summary

2nd Session of the 57th Legislature

Bill No.: SB 1155
Version: INT
Request No.: 2380
Author: Sen. Bergstrom
Date: 12/30/2019

Bill Analysis

SB 1155 modifies the 4% bracket of the income tax for married individuals filing jointly. For taxable years beginning December 1, 2020, the measure requires individuals filing jointly to pay the additional 4% on income after their income exceeds \$14,400.00. Current law requires said individuals to pay the 4% rate on incomes exceeding \$12,200.00. The measure also updates statutory language.

Prepared by: Kalen Taylor